

# LONDON BISCUITS BERHAD

(Incorporated in Malaysia-Co. No. 72057-H)



Financial Year End : 30/6/2013  
 Quarter : 3rd quarter

Quarterly report on consolidated results for the 3rd quarter ended 31st March, 2013.  
 These figures have not been audited.

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST MARCH 2013

	Individual Period		Cumulative Period	
	Current Period Quarter Ended 31.3.2013 (Unaudited) RM'000	Preceding Period Corresponding Quarter Ended 31.3.2012 (Unaudited) RM'000	Current Period-to- Date 31.3.2013 (Unaudited) RM'000	Preceding Period Corresponding Quarter Ended 31.3.2012 (Unaudited) RM'000
REVENUE	63,803	59,734	185,282	187,557
OPERATING EXPENSES	(59,018)	(53,934)	(167,678)	(169,293)
OTHER OPERATING INCOME	2,117	946	4,952	3,735
GROSS PROFIT	6,902	6,746	22,556	21,999
FINANCE COSTS	(3,101)	(3,455)	(9,434)	(10,081)
PROFIT BEFORE INCOME TAX	3,801	3,291	13,122	11,918
INCOME TAX EXPENSE	(288)	(478)	(863)	(1,000)
PROFIT AFTER INCOME TAX	3,513	2,813	12,259	10,918
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	3,513	2,813	12,259	10,918
ATTRIBUTABLE TO:				
Equity holders of the Company	2,465	2,090	9,903	8,799
Non-controlling interest	1,048	723	2,356	2,119
PROFIT AFTER INCOME TAX	3,513	2,813	12,259	10,918
Attributable to equity holders of the Company				
EARNINGS PER SHARE (SEN)				
- Basic	1.79	1.86	7.17	7.82
- Diluted	n/a	n/a	n/a	n/a

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

# LONDON BISCUITS BERHAD

(Incorporated in Malaysia-Co. No. 72057-H)



## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013

	As at end of current year quarter ended 31.3.2013 (Unaudited) RM'000	As at preceding financial year ended 30.6.2012 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	498,009	477,402
Investment properties	4,416	4,416
Investments	562	673
Intangible assets	12,660	12,660
	515,647	495,151
<b>Current Assets</b>		
Inventories	27,169	26,814
Trade receivables	59,267	58,687
Other receivables, deposits & prepayments	10,039	15,198
Deposits, cash and bank balances	18,859	19,135
	115,334	119,834
<b>TOTAL ASSETS</b>	630,981	614,985
<b>EQUITY</b>		
Share Capital	142,224	132,624
Reserves	153,120	144,583
<b>Shareholders' Equity</b>	295,344	277,207
Non-controlling interest	56,313	53,957
<b>Total Equity</b>	351,657	331,164
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Hire-purchase creditors	12,263	16,547
Term loans	53,311	59,320
Deferred taxation	2,650	2,650
	68,224	78,517
<b>Current Liabilities</b>		
Trade payables	37,324	38,593
Bankers' acceptances	76,331	70,057
Revolving credits	43,000	45,000
Other payables & accruals	7,556	6,295
Hire-purchase creditors	14,790	14,696
Term loans	25,255	23,334
Bank overdraft	6,844	7,318
Income tax liabilities	-	11
	211,100	205,304
<b>Total Liabilities</b>	279,324	283,821
<b>TOTAL EQUITY AND LIABILITIES</b>	630,981	614,985
Net Assets per share (sen)	2.08	2.09

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

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(Incorporated in Malaysia-Co. No. 72057-H)



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Period ended 31st March 2013	Share Capital RM'000	Share Application Monies RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Non-Controlling Interest RM'000	Total RM'000
At 1st July 2012	132,624	-	13,774	21,779	109,030	53,957	331,164
Private Placement	9,600	-	-	-	-	-	9,600
Dividend paid	-	-	-	-	(1,366)	-	(1,366)
Profit after income tax	-	-	-	-	9,903	2,356	12,259
At 31st March 2013	142,224	-	13,774	21,779	117,567	56,313	351,657

Period ended 31st March 2012	Share Capital RM'000	Share Application Monies RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Non-Controlling Interest RM'000	Total RM'000
At 1st July 2011	96,014	6,520	13,774	3,816	97,938	72,200	290,262
Employees' share option scheme	14,360	(6,520)	-	-	-	-	7,840
Private Placement	10,250	-	-	-	-	-	10,250
Reversal of minority share of net assets upon disposal of a subsidiary company	-	-	-	-	-	(20,903)	(20,903)
Revaluation surplus of properties	-	-	-	17,446	-	-	17,446
Profit after income tax	-	-	-	-	8,799	2,119	10,918
At 31st March 2012	120,624	-	13,774	21,262	106,737	53,416	315,813

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

# LONDON BISCUITS BERHAD

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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD QUARTER ENDED 31ST MARCH 2013

	Current year to date 31.3.2013 (Unaudited) RM'000	Corresponding period ended 31.3.2012 (Unaudited) RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	13,122	11,918
Adjustments for:-		
Non-cash items	22,397	18,281
Operating profits before working capital changes	<u>35,519</u>	<u>30,199</u>
Net changes in current assets	4,477	2,312
Net changes in current liabilities	(7)	(16,636)
Cash absorbed by operations	<u>39,989</u>	<u>15,875</u>
Other operating activities	(11,927)	(11,000)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>28,062</u>	<u>4,875</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	(23,880)	(29,866)
<b>NET CASH (USED IN)/PROVIDED BY FINANCING ACTIVITIES</b>	(3,984)	23,587
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<u>198</u>	<u>(1,404)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	11,817	17,026
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u>12,015</u>	<u>15,622</u>

Property, plant and equipment at aggregate cost of RM33,570,000 (2012-RM46,658,000) was acquired during the financial period of which RM9,579,000 (2012-RM8,513,000) was acquired by means of hire purchase

### Cash & cash equivalents carried forward consists of:-

Fixed deposits, Cash and bank balances	18,859	22,973
Bank overdrafts	(6,844)	(7,351)
	<u>12,015</u>	<u>15,622</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)